



K S P RAJU & ASSOCIATES

CHARTERED ACCOUNTANTS

(Formerly known as Nekkanti & Raju Associates)

**STATUTORY AUDIT REPORT FOR THE PERIOD
1ST APRIL 2018 TO 31ST MARCH 2019.**

**To
The Members of
ASSOCIATION SAIKORIAN
VISAKHAPATNAM**

We have audited the books of accounts of ASSOCIATION SAIKORIAN, VISAKHAPATNAM CHAPTER including the regional centre run by the association namely "CAMPUS CHALLENGE" and the various programmes under it, which is situated at Kotha Kopperla village, Konada Jn., NH-5 Road, Pusapatirega mandal, Vizianagaram Dist, Andhra Pradesh for the year ending 31st March 2019 and we report as under

1. We have examined the annexed Income and Expenditure Account and Balance Sheet for the year ending 31st March 2019, which agrees with the books of account maintained by the said Association.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
3. In our opinion proper books of accounts have been kept by the said association in so far appear from our examination of those books.
4. In our opinion and to the best of our information and according to the explanations given to us.

The said accounts including notes to accounts give a true and fair view.

- a. In the case of Balance Sheet, the state of affairs as on 31-03-2019.
- b. In the case of Income and Expenditure account, the excess of **Income** over **Expenditure** for the period ending on that date.

Place: Visakhapatnam

Date: 03-07-2019

For K.S.P RAJU & ASSOCIATES
CHARTERED ACCOUNTANTS



(K.S.P RAJU)
Partner
M.No. 203576

STATEMENT OF AFFAIRS AS AT MARCH 31, 2019

	Details ₹	31-03-2019 ₹
LIABILITIES		
A. CAPITAL FUNDS		
1. Corpus Fund		
-Balance brought forward	21,75,087	
2. Receipts during the year	13,09,427	
		34,84,514
B. PAYABLES		
Creditors for Capital expenses	2,47,277	2,47,277
C EXCESS OF INCOME OVER EXPENDITURE		
1. Balance brought forward	32,36,502	
2. Transfer from Income & Expenditure A/c	11,90,827	
		44,27,329
TOTAL		81,59,120
ASSETS		
A. CASH & BANK BALANCES		
1. Cash on Hand	1,49,020	
2. Balances with Banks:		
- Savings / Current Account	12,16,275	
- Fixed Deposits	42,88,750	
		56,54,045
B. OTHER CURRENT ASSETS		
1. Deposits / Advances	3,67,819	
2. Prepaid Expenses	22,333	
3. Tax deducted at Source	6,811	
		3,96,963
C. FIXED ASSETS (Net of Depreciation - As per Annexure - 1)		
		21,08,112
TOTAL		81,59,120

Per my Report of even date
for K S P RAJU & ASSOCIATES
(FRN:0085325)
Chartered Accountants

K. S. P. RAJU
M. No. 203576
Partner



For and on behalf of the Executive Committee

[Signature]
President



[Signature]
Secretary

[Signature]
Treasurer

VISAKHAPATNAM
July 03, 2019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

	Annexure	Details ₹	31.03.2019 ₹
INCOME			
1. Donations			
Campus Challenge Operations:			
- FCR		89,94,475	
-HORTICULTURE		5,82,051	
General donations:	2	31,20,392	1,26,96,918
2. Less: Transfer to Corpus Fund			1,26,96,918
3. Interest on Bank Deposits			0
4. Other Income	3		1,26,96,918
			73,735
			6,05,159
			1,33,75,812
EXPENDITURE			
1. Campus Challenge	4		1,12,21,667
3. Horticulture Expenses			7,47,009
4. Depreciation			2,16,309
			1,21,84,985
EXCESS OF INCOME OVER EXPENDITURE			11,90,827

Per my Report of even date
for K S P RAJU & ASSOCIATES
(FRN:0085325)
Chartered Accountants


K. S. P. RAJU
Partner




For and on behalf of the Executive Committee


President




Secretary


Treasurer
VISA KHAPATNAM
July 03, 2019

**ANNEXURE - 2
DONATIONS-OTHERS**

Income		31-03-2019
		₹
1	General Donations from Individuals	23,98,954
2	Donation Boxes collection	2,80,490
3	Donations received through Meetings & Printshop	4,40,948
		31,20,392

ANNEXURE - 3

OTHER INCOME

Income		31-03-2019
		₹
1	Miscellaneous receipts	16,493
2	Surplus from Sale of old vehicles	4,49,999
4	Guest visting	29,700
5	General meetings	82,967
6	Member ship fees	26,000
		6,05,159

**ANNEXURE - 4
CAMPUS CHALLENGE, Poosapatirega**

Expenditure	31-03-2019
	₹
1 Salary to Staff	46,12,672
2 Social Workers	5,60,123
3 Honorarium to Volunteers	2,97,622
4 Staff Welfare	80,775
5 Teaching & Learning Material	5,09,809
6 Mess Expenditure	16,87,943
7 Medical & Rehabilitation Expenditure	2,92,218
8 Clothing, Toiletry & Personal Care	2,10,501
9 Sports Material & Meets	9,727
10 Meetings & Camps	17,169
11 School Expenses	57,350
12 Communication Expenses	1,09,439
13 Conveyance	3,96,940
14 Ambulance Maintenance	96,787
15 Power & Water	3,82,822
16 Celebrations & Events	17,585
17 Printing & Stationery	1,04,609
18 Repairs & Maintenance	10,49,088
19 Taxes & Insurance	26,306
20 General Expenses	85,885
21 Accounting Expenses	2,236
22 Infrastructure to Projects	40,347
23 Annual Audit expenses	55,400
24 Net working, Advocacy & Meetings	61,072
25 Training expenses	51,752
26 Security services	3,96,907
27 Rent	7,083
28 Lease hold premises	1,500
	1,12,21,667



ANNEXURE - 1
FIXED ASSETS

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Balance as on 31-03-2018	Additions during the year		Deletions	Total as on 31-03-2019	Balance as on 31-03-2018	Deduction Above 180 days	For the year	Total upto 31-03-2019	As at 31-03-2019
		Above 180 days	Below 180 days	Above 180 days							
1.	Buildings										
	- Freehold	2,44,545			2,44,545	75,186		16,936	92,122	1,52,423	1,69,359
	- Leasehold Premises	1,500		1,500	-	-		-	-	-	1,500
2.	Other Equipment & Utilities	6,18,077	11,800	1,69,485	7,99,362	2,29,218		72,810	3,02,028	4,97,334	3,88,860
3.	Furniture & Fixtures	3,79,719		3,308	3,83,027	1,10,783		27,059.00	1,37,842	2,45,186	2,68,934
4.	Computers	42,645			42,645	39,404		1,296	40,701	1,944	3,241
5.	Vehicles(Two wheeler)										
	-Passion Plus 2	1			1	-			-	1	1
	-Passion Plus 3	1			1	-			-	1	1
	-Suzuki Access	1			1	-			-	1	1
	Vehicles(Four Wheeler)										
	-Ambulance	1			1	-			-	1	1
	-Mahindra Scorpio	1			1	-			-	1	1
	-Mahindra Xylo	1			1	-			-	1	1
	-School Bus	1			1	-			-	1	1
	- New Ambulance	-	13,09,427	1	13,09,426	-		98,207	98,207	12,11,219	-
TOTAL		12,86,493	13,21,227	1,72,793	27,79,011	4,54,591	-	2,16,309	6,70,900	21,08,112	8,31,901



Notes to Accounts:

1. Land & building were not registered in the name of trust. However as per the unregistered gift deed given by V. VIJAYALAKSHMI and AARDAR trust, in the name of Association Saikorian (Hyd) Central chapter and possession is under Association Saikorian Visakhapatnam chapter. Hence the value taken, only to the extent of investment made by the association Saikorian directly.
2. Movable Assests which were acquired by the gift deed from ARDAR trust were also taken to account at nominal value of Rs.1.00 for each item.
3. Scorpio vehicle is not yet transferred in the name of Association Saikorian. However, it was under the possession of Association Saikorian.
4. FCRA, TDS returns filing, and other statutory compliances are being made by the Association Saikorian Hyderabad central chapter.
5. Cash basis of accounting has been followed in general, except for the following parties namely Sai rama traders, Boddu ramesh, Sri gayatri gas agencies.
6. Ambulance received as a donation from Aurobindo Pharma Foundation is not yet transferred in the name of Association Saikorian. However, it was under the possession of Association Saikorian by handed over letter from donor.
7. Bus, which was bought from FC funds earlier was sold by Saikorian but the sale proceeds of the same are transferred to Local fund Account from there transferred to separate fixed deposit account.

For K S P RAJU & ASSOCIATES

Chartered Accountants

FRN 008532S

K. S. P. RAJU

(Partner)

M.NO: 203576



Place: Visakhapatnam

Date: July 03, 2019

Visakhapatnam Chapter

ACCOUNTING POLICIES1. *Preparation of ACCOUNTS:*

Accounts have been prepared on the historical cost convention and on the accounting policies of going concern.

2. *Method of accounting:*

Cash basis has been adopted as the method of accounting in general.

3. *Fixed Assets:*

Fixed assets are stated at their original cost of acquisition, less accumulated depreciation, including taxes, duties, freight and other incidental expenses in connection with the commissioning/ acquisition of the said assets. Subsidy received specific to any asset, if any is adjusted to the value of that asset.

4. *Revenue recognition:*

Revenue is recognised in the books of account, on receipt basis.

5. *Donations received in foreign currency:*

Donations received in foreign currency are accounted for at rates prevailing on the date of receipt and any gain/loss thereon on actual realisation is adjusted in the respective accounts.

6. *Depreciation:*

Depreciation has been computed on written down value basis in accordance with the provisions of Appendix 1 of Rule 5 to the Income tax Act, 1961.

7. *Claims:*

Claims by the firm and against the Association are accounted for in the books of account on acceptance basis.

For and on behalf of the Executive Committee

For K S P RAJU & ASSOCIATES

(FRN:008532S)

Chartered Accountants

K. S. P. RAJU

M. No. 203576


Partner




President (Roll No.____)


Secretary (Roll No.____)




Treasurer (Roll No. 1529)

VISAKHAPATNAM

July 03, 2019